

REVISED LIST OF STAKEHOLDERS

[As per Regulation 31 of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016]

In the matter of
Co. Pet. No. (IB) 310/ALD/2019, CA No.98/2019
Kothari Foods and Fragrances Pvt. Ltd.- IN LIQUIDATION

Prepared by	CS Shraavan Kumar Vishnoi IBBI/IPA-002/IP-N00040/2016-2017/10079
Reference	NCLT Order dated -02.03.2020



DISCLAIMER

The information contained in this Revised List of Stakeholders (“**List**”) is substantially based on information collected by the Liquidator from the books and papers of Kothari Foods and Fragrances Pvt. Ltd- in liquidation (“**Corporate Debtor**” or “**Company**”), or as supplied by claimants, former directors, officers or employees of the Company, or obtained from public domain. The Liquidator shall not have any liability for any statements, disclosures or representations (expressed or implied) contained in, or any omissions from, this List or any other written or oral communication transmitted to therecipient.

This List has been prepared pursuant to Regulation 31 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 (“**Liquidation Regulations**”) and for no other purpose. The submission of this List is a part of the liquidation proceedings. Any recipient getting this List is only entitled to use the same for the purposes of liquidation proceedings, and is not entitled to circulate the whole or any part of the List for any other purpose.

The Liquidator disclaims liability for any losses/ liabilities or damages that may arise relying on the List. No damages/ losses/ penalties/ liabilities or any form of claim shall lie against the Liquidator for the List




REVISED LIST OF STAKEHOLDERS

Pursuant to Regulation 31 of the Liquidation Regulation, 2016, category wise list of stakeholders has been prepared, on the basis of proofs of claims submitted and accepted by the undersigned or claims not submitted in Liquidation but submitted at the CIRP stage and assumed as submitted at the Liquidation, under the said regulations stating the following details:

1. Amount of claim admitted/ deemed admitted;
2. Extent to which the debts or dues are secured or unsecured;
3. Details of the stakeholders; and
4. Proofs admitted or rejected in part, and the proofs wholly rejected.

This list of stakeholders includes separate lists showing claims received and subsequently accepted by the Liquidator of the following stakeholders:

1. Financial Creditors: **Annexure-1;**
2. Operational Creditors (except employees and workmen): **Annexure- 2;**

Also, the entire list of stakeholders may be uploaded on the website of the Liquidator. In this regard, public announcement shall also be made to the public informing filing of the list of stakeholders with the NCLT, in the manner specified in Regulation 12(3) of the Liquidation Regulations.

Considering that the realizable amount available for distribution to the stakeholders of the Corporate Debtors, shall not be sufficient enough for distribution to the shareholders of the Corporate Debtor, therefore while preparing the list of stakeholders, shareholders of the Corporate Debtors have not been considered.

Presently few claim filed by a financial & operational stakeholder of the Corporate Debtor, Considering that the very nature of admission of claims filed by stakeholders is subject to modification, necessary application may be moved with the Hon'ble NCLT, from time to time, to modify an entry in the list of the stakeholders filed with the Adjudicating Authority, in the manner directed by the Adjudicating Authority.

The list of stakeholders, as modified from time to time, shall be:

1. Available for inspection by the persons who submitted proofs of claim; and
2. Available for inspection by members, directors and guarantors of the Corporate Debtor.



Annexure- 1: Claims of Financial Creditors

Notes:

1. All the claims submitted by the Financial Creditors have been considered in this sheet.
2. The claims have been verified by the Liquidator based on the evidence/ bankers' book submitted by the respective financial creditors. The amount does not necessarily match within the books of accounts of the Company.
3. The claim amount admitted is subject to further scrutinization based on subsequent information/ documents sought from the Corporate Debtor/ creditors, and the Liquidator may modify/ correct the list of claims, on the directions of the NCLT, or otherwise.
4. As regards claims submitted after the last date of submission i.e. 01.04.2020, the Liquidator may admit the claim and shall admit the claims on general or specific orders of Hon'ble NCLT, if the claims are new i.e. other than those claimed at later stage.

S. No.	Name of Financial Creditors	Nature of Claim	Amount claimed during CIRP stage (Rs. in Crores)	Claim admitted by the Liquidator (Rs. in Crores)
FC- 1	Bank of India Kasturba Marg Branch, Thapar House, 269/41, Birhana Road, Kanpur- 208001	Secured	261.7519531	261.7519531




Annexure- 2: Claims of Operational Creditors (except workmen and employees)

Notes:

1. The Operational Creditors who have submitted their claims post the last date for receipt of claims, i.e. 01.04.2020 have not been considered in this sheet.
2. The claims have been verified by the Liquidator based on the evidence/ information/details/invoices towards which the claims have arisen submitted by the respective operational creditors. The amount does not necessarily match within the books of accounts of the Company.
3. The claim amount admitted is subject to further scrutinization based on subsequent information/ documents sought from the Corporate Debtor/ creditors, and the Liquidator may modify/ correct the list of claims, on the directions of the NCLT, or otherwise.
4. As regards claims submitted after the last date of submission i.e. 01.04.2020, the Liquidator may admit the claim and shall admit the claims on general or specific orders of Hon'ble NCLT, if the claims are new i.e. other than those claimed at later stage.

S. No.	Name of Operational Creditors	Nature of Claim	Amount claimed during CIRP stage (Rs. in Crore)	Claim admitted by the Liquidator (Rs. In Crore)
OC- 1	Employee Provident Fund, Bhavishya Nidhi Bhawan, Sarovdaya Nagar, Kanpur 208005	Unsecured	0.0101571	0.0101571
OC- 2	Commercial Tax Department, UP	Unsecured	51.7533650	51.7533650

Note: Apart from the claims mentioned above, no other claims have been received from the operational creditors/ employees and other stakeholders (if any) of the Corporate Debtor as on the last date of receipt of claims i.e. 01.04.2020 & upto the date of preparation of this Revised List of stakeholders. Further, necessary modification may be done in the above-mentioned list of stakeholders in case of any fresh/ modified claim received from any Stakeholder.


